

Ref No

: ACRSL31947/23

Company Name

: M/s Khaled Brothers (KB)

Assigned Ticker

: KhlBrosKhul

Activity

: Supplier & Commission Agent

Incorporated On

: 20 June 2018

Head Office

: 64, Khan A Sabur, Jashore Road, Khulna.

Rating Type

:SME / Entity

Rating Validity : 02 Mar 24

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-----------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 02 Mar 23 | N/A |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.