

**Ref No** : ACRSL35054/23  
**Company Name** : Jalalabad Metal Limited (JML)  
**Assigned Ticker** : JalalabadMetal  
**Activity** : Metals, Manufacturing  
**Incorporated On** : 22 May 2013  
**Head Office** : 57, Goal Nagar Lane, English Road, Dhaka-1100, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 02 Mar 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-2	N/A
Publishing Date	02 Mar 2023	N/A

#### Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.