

Ref No

: ACRSL35042/23

Company Name : M/s Raj Leather Limited (RLL)

Assigned Ticker : RjLtrLtd

Activity

: Leather Goods, Trading

Incorporated on: 05 April 2011

Head Office

: Raj Monjuri, Hemayetpur Bus Stand, Hamayetpur, Savar, Dhaka

Rating Type

:SME / Entity

Rating Validity : 23 Feb 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	· AQSE-3	N/A
Publishing Date	23 Feb 2023	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.