

Ref No : ACRSL35037/23
Company Name : Elias Store (ES)
Assigned Ticker : ElsStrKhul
Activity : Trading, Consumer Products
Incorporated On : 09 May 2015
Head Office : 42/43 Kalibari Road (Khalil Mansion) Khulna.

Rating Type : SME / Entity
Rating Validity : 23 Feb 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

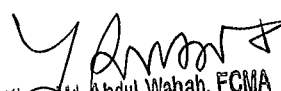
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	23 Feb 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending Dec 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.