

Ref No : ACRSL31914/23
Company Name : MM Agro Firm (MMAF)
Assigned Ticker : MMAgrFrm
Activity : Dairy Farm, Manufacturing
Head Office : Ujilab, Word No-6, Block No-F, Holding No-146/1, Sreepur, Gazipur-1740, Bangladesh

Rating Type : SME / Entity
Rating Validity : 16 Feb 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

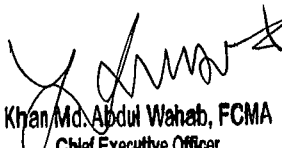
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-4 | N/A |
| Publishing Date | 16 Feb 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.