

Ref No	: ACRSL31913/23
Company Name	:K. E Textile (KET)
Assigned Ticker	: KETxtNars
Activity	: RMG Knit, Manufacturing
Head Office	: Khatalia, Narsingdi Sadar, Narsingdi, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 16 Feb 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	16 Feb 2023	N/A

Rating Explanation

Rating	Explanation	
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.