

Ref No	: ACRSL31861/23
Company Name	: Kundu Traders
Assigned Ticker	: KunduTrdsJashore
Activity	: Chemicals, Trading
Head Office	: Noapara Bazar, Abhaynagar, Noapara, Jashore, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 09 Feb 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	09 Feb 2023	25 Jan 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22[ending June, 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khen Nd. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.