

Ref No

: ACRSL31910/23

Company Name: BTL International (BTLI)

Assigned Ticker: BTLInt

Activity

: Real Estate Miscellaneous, Trading

Head Office

: Rupayan Millennium Square, Cha 70, 70/A, North Badda, Dhaka-

1212, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 09 Feb 2024

Analyst(s) Committee(s)

: ACRSL Analyst Team : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	09 Feb 2023	23 Jan 2022

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khan/Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.