

Ref No : ACRSL31865/23

Company Name: Rokea Chemical Industries Limited (RCIL)

Assigned Ticker : RokeaChemical
Activity : Chemicals, Trading

Incorporated On: 30 Dec 2014

Head Office : Plot-A27 & 28, BSCIC Industrial Area, Jamalpur, Bangladesh

Rating Type : Corporate / Entity

Rating Validity: 09 Feb 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB-
Short-Term	ST-4	ST-4
Publishing Date	09 Feb 2023	30 Oct 2021

Rating Explanation

Rating	Explanation	
ВВВ	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer
ARGUS Credit Rating Services Ltd.