

**Ref No** : ACRSL31897/23  
**Company Name** : Big Hand Equipment Services (BHES)  
**Assigned Ticker** : BHEqSrvBB  
**Activity** : Light Engineering, Trading  
**Incorporated On** : 15 Feb 2023  
**Head Office** : 446, West Nakhalpara, Shaheen Bagh, Tejgaon, Dhaka-1215, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 09 Feb 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	09 Feb 2023	N/A

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.