

Ref No

: ACRSL31815/23

Company Name: Akota Construction (AC)

Assigned Ticker : AkCnst

Activity

: Real Estate Miscellaneous, Service

Incorporated On: 02 Dec 2020

Head Office

:1 College Road, Ainusbagh, Dakshin Khan, Dhaka- 1230, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 02 Feb 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	02 Feb 2023	N/A

Rating Explanation

Rating	Explanation	
400453	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer AMGUS Credit Rating Services Ltd.