

Ref No : ACRSL31838/23
Company Name : Tawaf Travel and Tours (TTT)
Assigned Ticker : TawafTravel
Activity : Tour Travels, Service
Incorporated On : 25 Feb 2015
Head Office : 118, Sharif Market (1st Floor), Chawakbazar, Chattogram, Bangladesh

Rating Type : SME / Entity
Rating Validity : 02 Feb 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	02 Feb 2023	16 Nov 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.