

**Ref No** : ACRSL31798/23  
**Company Name** : Step Shoe Last And Accessories Company Limited (SSLACL)  
**Assigned Ticker** : SSLACL  
**Activity** : Manufacturer And Seller of Shoe Last and Footwear Accessories  
**Incorporated On** : 02 Mar 2010  
**Head Office** : Baly Complex (5th Floor), Plot-33, Sector-3, Dhaka-Mymensingh Road, Uttara, Dhaka-1230, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 02 Feb 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

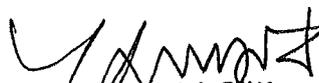
#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A+
Short-Term	ST-3	ST-2
Publishing Date	02 Feb 2023	29 Dec 2021

#### Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.