

Ref No : ACRSL31822/23
Company Name : Islamia Kutubkhana & its sister concern (IK)
Assigned Ticker : IslamiaKutubkhana
Activity : Printing, Manufacturing
Incorporated On : 06 Feb 2012
Head Office : 30/32, North Brook Hall Road, Bangla Bazar, Dhaka-1100, Bangladesh

Rating Type : SME / Entity
Rating Validity : 02 Feb 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-4 | AQME-3 |
| Publishing Date | 02 Feb 2023 | 24 May 2021 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.