

**Ref No** : ACRSL31821/23  
**Company Name** : Habib Furniture (HF)  
**Assigned Ticker** : HabibFurnitureCtg  
**Activity** : Wooden Furniture, Trading  
**Incorporated On** : 08 Jul 2015  
**Head Office** : Habib Market, Muradpur, West Sholoshohor, Panchlaish,  
Chattogram, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 02 Feb 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	02 Feb 2023	15 Nov 2021

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.