## **Credit Rating Report**

GM Traders & its Sister Concerns, GM Trade International and GM Door Industries



**Ref No** 

: ACRSL31766/23

**Company Name** 

: GM Traders & its Sister Concerns, GM Trade International and GM

Door Industries (GMT)

**Assigned Ticker**: GMTraders

**Activity** 

: Wooden Furniture, Trading

Incorporated On: 26 Nov 2015

**Head Office** 

: Joynagar Uttarpara, Taranagar, Keranigonj, Dhaka, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity: 26 Jan 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	26 Jan 2023	31 Jan 2022

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Md Jobdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.