

Ref No : ACRSL31749/23
Company Name : Salam Shoe Factory (SSF)
Assigned Ticker : SalamShoeFactory
Activity : Leather goods, Manufacturing
Incorporated On : 18 Mar 2010
Head Office : 79, Shahid Syed Nazrul Islam Sarani, 9, Malitola Lane, Dhaka-1100, Bangladesh

Rating Type : SME / Entity
Rating Validity : 26 Jan 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

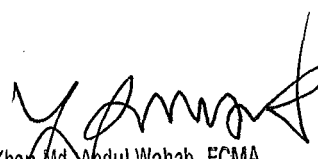
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	26 Jan 2023	31 Jan 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.