

Ref No : ACRL31713/23
Company Name : Nur Jewelers (NJ)
Assigned Ticker : NrJwlrGuls
Activity : Jewelry, Manufacturing
Head Office : Shop-09, 28, Land View Shopping Complex (GF), Gulshan-2, Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 19 Jan 2024
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 19 Jan 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.