

Ref No ACRSL31608/23
Company Name Mika Securities Limited
Assigned Ticker MkScrtLtdBnni
Activity Stock Broker and Stock Dealer
Incorporated On October 16, 1994
Operation Start On September 1, 2005
Head Office Simpletree Lighthouse, 9th floor, 53 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh

Rating Type Corporate/Entity
Rating Validity 19 Jan 2024
Analyst(s) ACRSL Analyst Team
Committee(s) ACRSL Rating Committees

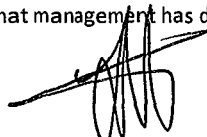
RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A+	N/A
Short-Term	ST-3	N/A
Publishing Date	19Jan 2023	N/A

RATINGS EXPLANATION

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.