

Ref No

: ACRSL31656/23

Company Name: Classic Provita Agro Limited (CPAL)

Assigned Ticker : ClsPrvtAgrLtd

Activity

: Poultry, Manufacturing

Incorporated On: 01 Aug 2017

Head Office

: Progressive Tower (1st Floor), 1837 Sk. Mojib Road, Agrabad C/A,

Chattogram

Rating Type

: Corporate / Entity

Rating Validity: 19 Jan 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-3	N/A
Publishing Date	19 Jan 2023	N/A

Rating Explanation

Rating	Explanation	
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdyl Wahab, FCMA

Chief Executive Officer
ARGUS Credit Rating Services Ltd.