

**Ref No** 

: ACRSL31552/23

Company Name: Atique Enterprise (AE)

Assigned Ticker : AtqEntGazi

Activity

: Fish feed manufacturing, Trading

**Incorporated On: 02 Nov 2016** 

**Head Office** 

: Haji Abdur Rahim Market, Dhaka Road, Chandona Chowrasta-1702,

Gazipur City, Gazipur

**Rating Type** 

:SME / Entity

Rating Validity: 19 Jan 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQSE-5      | N/A      |
| Publishing Date | 19 Jan 2023 | N/A      |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-5 | ARGUS Quantitative Small Enterprise-5 is a Non-Investment rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.