

Ref No : ACRSL31364/22
Company Name : Royal Associates & Its Sister Concern, Rasel Enterprise (RASC)
Assigned Ticker : RoyalAssoCtg
Activity : Energy equipment, Trading
Incorporated On : 11 Feb 2014
Head Office : 38, Jubilee Road, Enayet Bazar, Chattogram, Bangladesh

Rating Type : SME / Entity
Rating Validity : 12 Jan 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	12 Jan 2023	19 Nov 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.