

Ref No

: ACRSL31614/23

Company Name: Capital Logistics Limited (CLL)

Assigned Ticker : CLLBnni

Activity

: Automotive, Service

Incorporated On: 26 Apr 2012

Head Office

: House-39, Road-13 & 15, Block-D, Banani, Dhaka-1213, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity : 12 Jan 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-4	N/A
Publishing Date	12 Jan 2023	N/A

Rating Explanation

Rating	Explanation	
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.