

Ref No : ACRSL31629/23

Company Name: Buriganga Enterprise (BE)

Assigned Ticker : BrgngEntKera

Activity : Real Estate Miscellaneous, Trading

Incorporated On: 09 Feb 2015

: Nawshad Sheet Market, Purbo Bando Dukpara, Highway Road-04,

Keranigonj, Dhaka-1310

Rating Type

Head Office

: SME / Entity

Rating Validity: 12 Jan 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	12 Jan 2023	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.