

Ref No : ACRSL31570/23

Company Name : Junayet National Agro Complex (JNAC)

Assigned Ticker : JunayetNationalAgro

Activity : Agro Miscellaneous, Manufacturing

Incorporated On: 10 Jun 2014

Head Office : Belna, Kolatia, Keranigonj, Dhaka, Bangladesh

Rating Type : SME / Entity Rating Validity : 05 Jan 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	05 Jan 2023	22 Aug 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Gredit Rating Services Ltd.