

**Credit Rating Report**  
Faisal Steel House



**Ref No** : ACRSL31516/23  
**Company Name** : Faisal Steel House (FSH)  
**Assigned Ticker** : FaisalSteel  
**Activity** : Trader of all kinds of steel sheet, plates etc  
**Incorporated On** : 09 Jan 2012  
**Head Office** : 284, Mirhazirbagh, Jatrabari, Dhaka-1204, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 05 Jan 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	05 Jan 2023	29 Dec 2021

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.