

Ref No

: ACRSL31439/23

Company Name: Satkhira Travels International (STI)

Assigned Ticker : SatkhiraTravelsInt Activity : Tour Travels, Service

Incorporated On: 01 Jan 2014

Head Office

: Sattara Center (9th Floor), 30/A, Naya Paltan, VIP Road, Dhaka-

1000, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 29 Dec 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	29 Dec 2022	19 Dec 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.