

Ref No : ACRSL31463/23
Company Name : Bhuiyan Metal (BM)
Assigned Ticker : BhuiyanMetalDka
Activity : Light Engineering, Trading
Incorporated On : 22 Nov 2018
Head Office : 30/A, Mirhajirbag, WASA Road, Shyampur, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 29 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

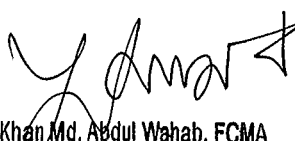
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-3 |
| Publishing Date | 29 Dec 2022 | 31 Jan 2021 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.