

Ref No	: ACRSL31529/23	
Company Name	: Akbar Chan Knit Fabrics Unit-2 (ACKFU)	
Assigned Ticker	: AkbCnKntFbrU2	
Activity	: RMG Knit, Trading	
Incorporated On : 11 May 2015		
Head Office	: Ward-08, Dewliabari, Konabari, Gazipur, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 29 Dec 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	29 Dec 2022	N/A

Rating Explanation

Rating	g Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

mor

Khan/Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

4