

Ref No : ACRSL31414/23 Company Name : Niloy Traders (NT)

Assigned Ticker : NilTrdDmra

Activity : Real Estate Miscellaneous, Trading

Head Office : 23, Meher Khan Market, Hazi Badsha Mia Road, Demra, Dhaka-1362

Rating Type : SME / Entity Rating Validity : 29 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	29 Dec 2022	N/A

## **Rating Explanation**

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.