

Ref No : ACRSL31394/22
Company Name : GREN Automation Solution (GAS)
Assigned Ticker : GRENAutomation
Activity : Electronic Goods, Manufacturing
Incorporated On : 29 Dec 2012
Head Office : Finlay House (Ground Floor), 11, Agrabad C/A, Chattogram,
Bangladesh

Rating Type : SME / Entity
Rating Validity : 29 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

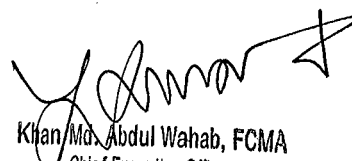
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	29 Dec 2022	20 Dec 2021

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan/Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.