

Ref No : ACRSL31338/22
Company Name : Bayrong Limited (BL)

Assigned Ticker : ByrnLtdSvr

Activity : Yarn Manufacturer, Manufacturing

Incorporated On: 03 Sep 2014

Head Office : Sreekhondia, Ashulia, Savar, Dhaka

Rating Type : SME / Entity Rating Validity : 29 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	29 Dec 2022	N/A

## **Rating Explanation**

Rating	Explanation		
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.