

Ref No : ACRSL31382/22

Company Name: Aktar Rice Agency (ARA)
Assigned Ticker: AktarRiceAgencyDka

Activity : Agro Miscellaneous, Trading

Head Office : Uttarkhan Mazar Road, Uttarkhan, Dhaka, Bangladesh

Rating Type : SME / Entity Rating Validity : 29 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	29 Dec 2022	21 Nov 2021

Rating Explanation

Rating	Explanation		
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Mo Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.