

Ref No : ACRSL30792/22
Entity Name : AB Bank Limited
Assigned Ticker : ABBANK
Head Office : The Skymark, 18 Gulshan Avenue, Gulshan-1,
Dhaka-1212.

Rating Type : Entity / Corporate
Rating Validity : 26 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA-	AA-
Short-Term	ST-2	ST-2
Publishing Date	26 Dec 2022	28 Dec 2021

Rating Description:

AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q3FY22 [ended 30 September] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since Q3FY22.



Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.