

Ref No : ACRSL31334/22
Company Name : Akter Ispat Industries Limited (AII)
Assigned Ticker : AkterIspatInd
Activity : MS Rod, Manufacturing
Incorporated On : 21 May 2019
Head Office : City Center, Floor 10/B (Level-11), 90/1 Motijheel, Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 22 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-4 | AQSE-4 |
| Publishing Date | 22 Dec 2022 | 17 Nov 2021 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khairul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.