## **Credit Rating Report**

Shahid Traders



Ref No	: ACRSL31301/22
Company Name	: Shahid Traders (ST)
Assigned Ticker	: ShahidTrdsFulbaria
Activity	: Leather Miscellaneous, Trading
Incorporated On	: 08 Jul 2015
Head Office	: 87, 88 & 66/14, Siddique Bazar, Fulbaria, Dhaka- 1100, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 22 Dec 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	22 Dec 2022	28 Jun 2021

## **Rating Explanation**

Rating	Explanation
	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khay Mo, Abgul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.