

**Credit Rating Report**  
Lakeshore Bakery



Ref No : ACRSL31371/22  
Company Name : Lakeshore Bakery (LB)  
Assigned Ticker : LkshrBkryGuls  
Activity : Food, Manufacturing  
Incorporated On : 12 Jul 2018  
Head Office : House-46, Road-41, Gulshan-2, Dhaka-1212

Rating Type : SME / Entity  
Rating Validity : 22 Dec 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

**Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQSE-4      | N/A      |
| Publishing Date | 22 Dec 2022 | N/A      |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.