

Ref No : ACRSL31087/22

Company Name: Ekra Enterprise (EE)

Assigned Ticker : EkraEntDka

Activity : General/Variety Store, Trading

Incorporated On: 04 Mar 2010

: 162, Shaheed Syed Nazrul Islam Sarani, 3/3, B, Purana Paltan (2nd **Head Office**

Floor), Dhaka, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity : 22 Dec 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	22 Dec 2022	22 Dec 2021

Rating Explanation

Rating	Explanation		
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
CT 2	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

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