ARGUS

Ref No	: ACRSL31396/22
Company Name	: S. E. Trade Corporation (SETC)
Assigned Ticker	: SETrdCrpWari
Activity	: Light Engineering, Trading
Incorporated On	: 07 Aug 2016
Head Office	: 234-235,235 C, Nawabpur Road, Jabin Tower (Ground Floor), Shop#C-1, Dhaka

Rating Type	: SME / Entity
Rating Validity	: 22 Dec 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	22 Dec 2022	N/A

Rating Explanation

Rating	Explanation			
AOME 2	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kinen Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.