

Ref No : ACRSL31328/22
Company Name : Nabil Farm Limited (NFL)
Assigned Ticker : NblFrmLtd
Activity : Fisheries, Manufacturing
Incorporated On : 25 Apr 2018
Head Office : Berapora Bazar, Word-03, Doukandhi, Rajshahi, Bangladesh

Rating Type : SME / Entity
Rating Validity : 22 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	22 Dec 2022	N/A

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 (Ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khen Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.