

Ref No : ACRSL31288/22
Company Name : MMSB Textile Mills Limited (MMSBTML)
Assigned Ticker : MMSBTxMiLtd
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 24 Nov 2013
Head Office : BCIC Bhaban (10th Floor), 30-31, Dilkusha C/A, Dhaka-1000, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 22 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BB+	N/A
Short-Term	ST-4	N/A
Publishing Date	22 Dec 2022	N/A

Rating Explanation

Rating	Explanation
BB+	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Ashraf Uddin Nizami
Additional Chief Operating Officer
ARGUS Credit Rating Services Ltd.