

Ref No : ACRSL31317/22
Company Name : Joy Yarn Trading (JYT)
Assigned Ticker : JoyYarnTrd
Activity : Yarn trader.
Incorporated On : 27 Dec 2012
Head Office : Madhabdi Bazar (Pagla Patti), Madhabdi, Narsingdi Sadar,
Narsingdi, Bangladesh

Rating Type : SME / Entity
Rating Validity : 22 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	22 Dec 2022	30 Nov 2021

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khatir Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.