

Ref No : ACRSL31412/22
Company Name : Islam Enterprise (IE)

Assigned Ticker : IslmEntKtwl

Activity : Health care equipment, Trading

Incorporated On: 01 Jan 2019

Head Office : 8/1, Chittoranjan Avenue, Kotowali, Dhaka, Bangladesh

Rating Type : SME / Entity Rating Validity : 22 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	22 Dec 2022	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Aydul Wahab, FCMA Chief Executive Officer AROUS Credit Rating Services Ltd.