

CREDIT RATING REPORT

On

Dominage Steel Building Systems Limited

Entity:

Dominage Steel Building Systems Limited

Purpose:

To use for BMRE of existing unit & Capacity enhancement, Bank Loan Payment, Land Purchase, Land Development, New Factory Building Construction.

Activity:

The main activities of the Company are to manufacture of various Pre-Engineered Steel Buildings Structure according to the designs and provide full pledge architectural and consultancy services and marketing of the Pre-Engineered Steel Building

Incorporation Date:

March 08,2007

Chairman:

Muhammad Shamsul Islam

Managing Director:

Mohammad Rafiqul Islam

Head Office:

J. R Casero Tower 11TH Floor, 46, Mohakhali C/A, Dhaka-1212.

Factory Address:

Factory Unit-01 at Aukpara, Ashulia, Dhaka.
Factory Unit-02 at Charsindur, Polash, Ghorashal, Dhaka

Ref No : ACRSL21464/22
Entity Name : Dominage Steel Building Systems Limited
Assigned Ticker : DominageSteel

Rating Type : Entity
Rating Validity : 22 Dec 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

| CREDIT RATING | CURRENT | PREVIOUS |
|-----------------|-------------|-------------|
| Long-Term | A | A |
| Short-Term | ST-2 | ST-2 |
| Publishing Date | 22 Dec 2022 | 22 Dec 2021 |

Rating Description:

| | |
|-------------|--|
| A | Investment Grade High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2 | High Grade High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small. |

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY21 [Ending September 30] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since Q1FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.