Credit Rating Report

Discovery Products (BD) Limited



Ref No	: ACRSL31231/22
Company Name	: Discovery Products (BD) Limited (DPBDL)
Assigned Ticker	: DsPrdBDLtdPalt
Activity	: Basic Material & Processing Miscellaneous, Trading
Incorporated On	: 19 Feb 2015
Head Office	: 35, Shahid Nazrul Islam Sarak, Hatkhola, Dhaka

Rating Type	: SME / Entity	
Rating Validity	: 22 Dec 2023	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	22 Dec 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam **CRO & Head of Operations** ARGUS Credit Rating Services Ltd.