

Ref No : ACRSL31332/22

Company Name : Dihan Knitwear & its sister concern (DK)

Assigned Ticker : DhnKntwrGazi

Activity : RMG Knit, Manufacturing

Incorporated On: 13 Aug 2014

Head Office : Uzilab (West), Sreepur, Gazipur, Bangladesh.

Rating Type : SME / Entity Rating Validity : 22 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	22 Dec 2022	N/A

## **Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Aldul Wahab, FCMA Chies Executive Officer ARGUS Credit Rating Services Ltd.