

**Credit Rating Report**  
Versatile Trading International



**Ref No** : ACRSL31158/22  
**Company Name** : Versatile Trading International (VTI)  
**Assigned Ticker** : VrsTrdIntMhkl  
**Activity** : Automotive, Trading  
**Incorporated On** : 25 Sep 2018  
**Head Office** : 9, Bir Uttom AK Khondokar Sorok, Mohakhali C/A, High Tower, 10 Floor, Dhaka-1212

**Rating Type** : SME / Entity  
**Rating Validity** : 15 Dec 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	15 Dec 2022	N/A

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.