

Ref No : ACRSL30529/22  
Company Name : Paragon Trading (PT)  
Assigned Ticker : ParagonTrdDhnm  
Activity : Basic Material & Processing Miscellaneous, Trading  
Incorporated On : 19 Sep 2017  
Head Office : H-01, Road no. 13, Dhanmondi, Dhaka, Bangladesh

Rating Type : Corporate / Entity  
Rating Validity : 15 Dec 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

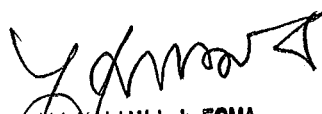
#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-3	N/A
Publishing Date	15 Dec 2022	N/A

#### Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.