

**Ref No** : ACRSL31133/22  
**Company Name** : Lotus Bazar (LB)  
**Assigned Ticker** : LotusBazarDka  
**Activity** : Leather shoe, Trading  
**Incorporated On** : 14 Jan 2021  
**Head Office** : 35, Fulbaria Super Market-01 (2nd Floor), Fulbaria, Gulistan, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 15 Dec 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

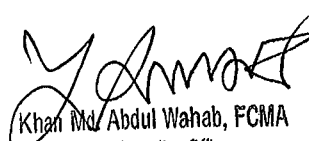
#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	15 Dec 2022	17 Jan 2021

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.