

| Ref No | : ACRSL31197/22 |
|-----------------|--|
| Company Name | : Raihan Enterprise (RE) |
| Assigned Ticker | : RhnEntKhil |
| Activity | : Real Estate Miscellaneous, Trading |
| Incorporated On | : 10 Oct 2018 |
| Head Office | : Ka-98/4, Uttorpara, Khilkhet, Dhaka-1229 |

Rating Type: SME / EntityRating Validity: 15 Dec 2023Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 15 Dec 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Wat

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Gredit Rating Services Ltd.